

IDBI FUNDS



Dear Friends,

Season's Greetings!


We launched the New Fund Offer (NFO) of IDBI Midcap Fund on January 5, 2017 which closed on January 19, 2017. The NFO was a huge success with a collection of over Rs.207 crores. We thank our investors and distribution partners for this. It is a re-affirmation of investor confidence in IDBI Mutual Fund and the IDBI Brand.

The Mutual Fund industry is seeing a growth phase. The average AUM has increased to Rs.16.93 lakh crores for the quarter ended December 31, 2016 compared to Rs.16.11 lakh crores during the previous quarter ended September 30, 2016. The Union Budget

2017 announced on February 1 has been well-received by the markets as a catalyst to the long-term growth of the Indian economy. As the pressure of demonetisation eases and the Budget provides fillip to growth, markets should be throwing up ample investment opportunities. Investors must take advantage of this and increase participation through the mutual funds route for wealth-creation.

Once again, I thank you for the trust and faith that you have reposed in the NFO of IDBI Midcap Fund.

Sincerely,



Dilip Mandal (DIN: 03313130)
Managing Director and CEO

Equity Market Overview

Indian equities markets made a strong recovery in the month of January on the back of better than estimated quarterly results of companies which indicated that the impact of demonetization has been not as severe as was previously estimated by the market. The Sensex & Nifty were up by 3.9% & 4.6% respectively.

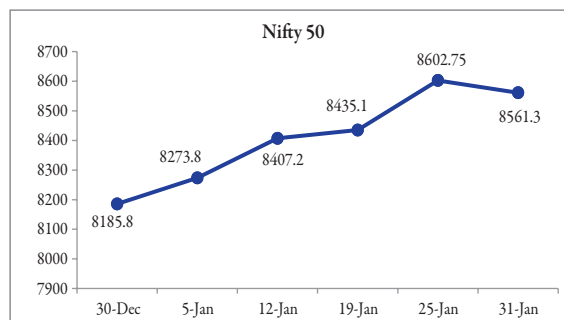
Amongst sectors Metal outperformed due to the continuation of a global rally in commodity and improving demand across geographies. It was followed by the Consumer Durables sector which went up 12.4% due to the recovery seen in consumer purchases as compared to the previous month post demonetization. The IT sector was the worst hit due to concerns related to increased US protectionism.

India's manufacturing PMI too saw a mild expansion at 50.4 for the month of January after two consecutive months of contraction. The IIP for the month of November surged to 5.7% versus a -1.9% contraction in October. The number came as surprise, given the expected hit on production post demonetization. The surge was led by turnaround seen in the capital goods sector. Manufacturing output too rose strongly by 5.5%. India's trade deficit contracted 10% YoY to US\$10.4 billion in December. Gold imports declined by 48.5% to \$7.6 billion while oil imports increased 14.6% to \$ 7.6 billion. Overall exports grew 5.7% while Imports expanded 0.5%.

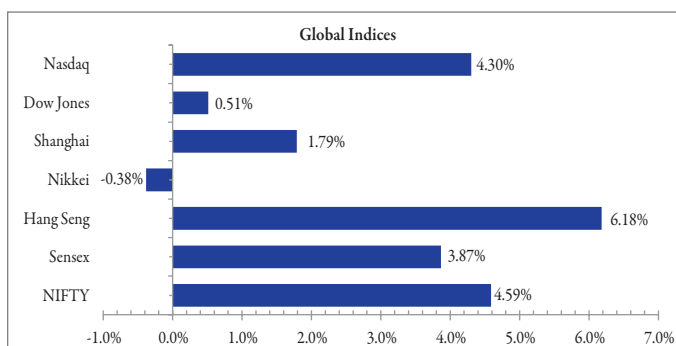
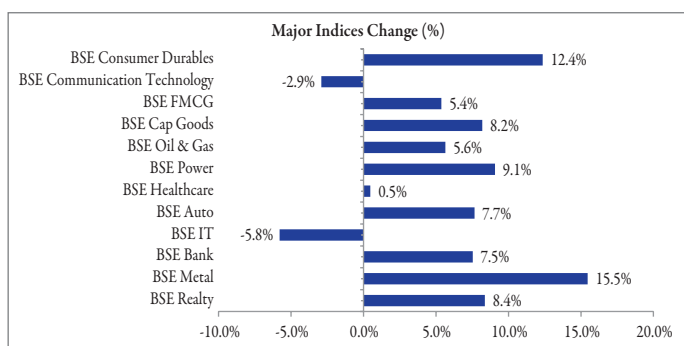
The CPI for the month of December eased down to 3.4% versus 3.6% in the previous month. It was mainly contributed by a decrease in vegetable prices where demonetization too had an impact. Food inflation dropped to a 25-month low of 1.4% from 2% in Nov'16. Core inflation on the other hand continued to remain high at 4.9%, primarily because of a rise in services inflation particularly in transport & education services. WPI inflation rose slightly to 3.4% in December from 3.2% in previous month due to continuous increase in core inflation.

Crude Oil prices fell in the month of December after rallying in the previous month. Brent contracted 3.3% during the month closing at \$55.58/bbl. Gold price went up by 5.1% closing at \$1210.65/bbl.

Developed market-especially the US markets remained strong in month of January due to strong economic data points. Nikkei closed on negative mark. Emerging markets too remained strong especially Hang Seng which outperformed other emerging markets.



Source for Graph: Bloomberg



Source for Graphs: Bloomberg

Fixed Income Overview

The yield on various securities and their movement is given below:

	Levels on 28th November 2016	Levels on 30th December 2016	Levels on 31st January 2017
10 year Gsec	6.25%	6.41%	6.409%
5 year Corp bond	7.00%	7.35%	7.31%
2 month Cd yield	6.00%	6.25%	6.15%
2 month Cp yield	6.10%	6.50%	6.25%
1 year Cd yield	6.40%	6.55%	6.50%
1 month Cd yield	6.00%	6.25%	6.10%
Rupee = USD	68.58	67.95	67.31

Source: Thomson Reuters & Internal Research

The bond market in January 2017 was stagnant as investors preferred to stay away from the markets due to lack of direction either on the rates front or fiscal front or on the currency front.

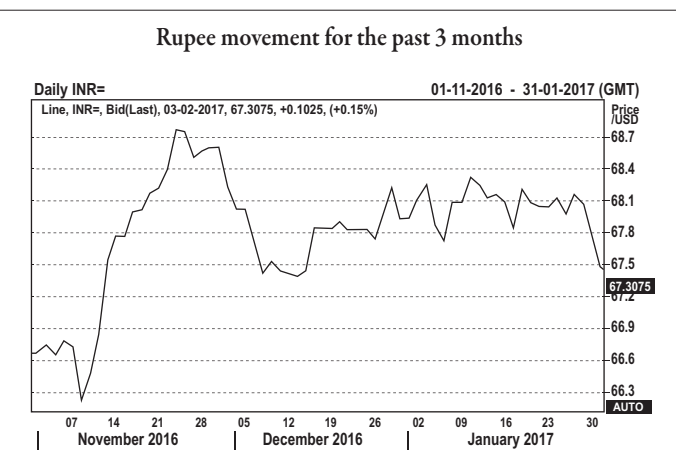
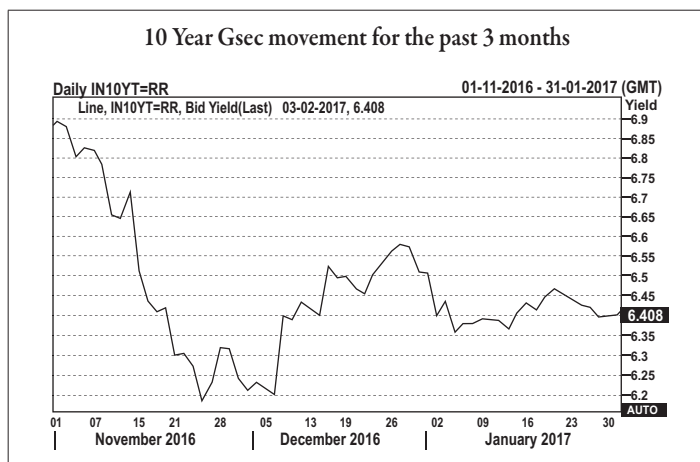
FII participation in the Indian Bond Market was marginal to low as investors found better yield in the US Treasuries. Follow on participation by Banks was low as most of them have covered their SLR Purchases post the cash surge following the demonetization exercise. All the investors were looking ahead to the budget for direction cues.

The 10 year Gsec yield was stagnant as can be seen in the table above. The short Term yields showed some decline due to buying by Mutual Funds. The Currency showed some improvement by the end of the month.

Inflation as measured by CPI came down to a level of 3.41% for the month of December which was a minor fall from the level of 3.61% in November 16. The fall in inflation was mainly due to the fall in food and vegetable prices following a good monsoon. Inflation is expected to come down further for the month of January.

The Budget was presented by the Government on the 1st of February 2017. The Government had, in the budget, lowered the growth estimates of the economy to 6.75% from the 7.4% which was the previous estimate. The Fiscal Deficit for FY 2017-18 was estimated at 3.2% (higher than last year's estimate of 3%), and the Net Government Borrowing for the next financial year was estimated at Rs. 348000 crs which is lower than last year's borrowing. This figure does not include the figures for the Debt Swap where the government would swap lower maturities for higher maturities. Overall, the government had pegged higher allocations for the rural sector and agriculture.

The full effects of the demonetisation of currency notes on the economy would be known in the coming months. Further slowdown is expected and we expect RBI to cut rates in the Feb 8th Policy meet.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience:

Over 35 Years

(Managing this Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	21.01	21.58
Dividend	17.35	17.88

Monthly Average AUM:

₹ 527.30 Crs.

AUM as on 31st January 2017:

₹ 537.26 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.9119%

Direct : 1.4061%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.6459%

Beta : 0.8969

Sharpe Ratio : 0.3072

Portfolio Turnover Ratio^^ : 0.34

Risk free rate: Overnight MIBOR (6.25% as on 31/01/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	19.30	18.36
15th September, 2015	1.4000	1.4000	19.03	17.52
17th September, 2014	1.0000	1.0000	16.57	15.83
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	19.78	18.84
15th September, 2015	1.4000	1.4000	19.32	17.81
17th September, 2014	1.0000	1.0000	16.68	15.94

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

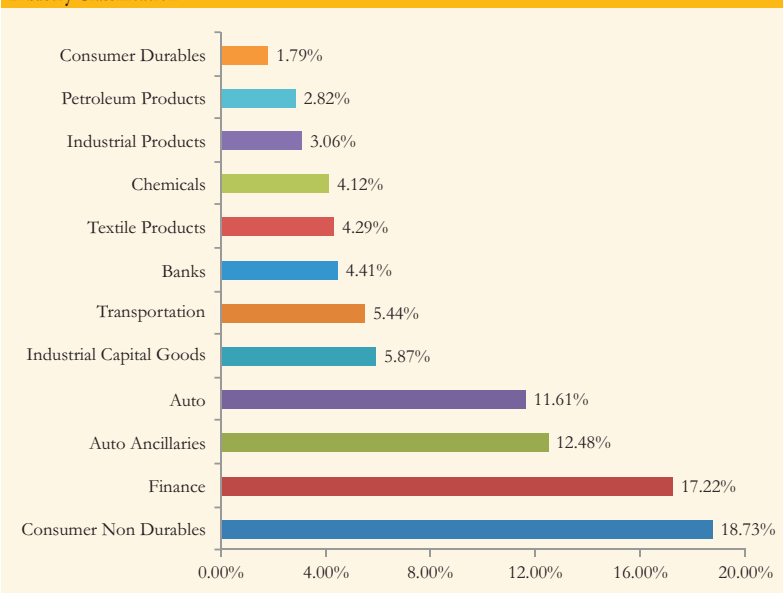
* NAV of the record date.

Portfolio as on 31/01/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	CRISIL Ltd.	3.25
Blue Dart Express Ltd.	0.03	The Great Eastern Shipping Co. Ltd.	3.12
EQUITY & EQUITY RELATED	91.80	ABB India Ltd.	3.10
Cholamandalam Investment and Finance Co. Ltd.	6.03	Cummins India Ltd.	3.06
TVS Motor Co. Ltd.	5.85	United Breweries Ltd.	3.04
Eicher Motors Ltd.	5.76	Colgate Palmolive (India) Ltd.	2.88
MRF Ltd.	4.89	Castrol India Ltd.	2.82
Kotak Mahindra Bank Ltd.	4.41	Thermax Ltd.	2.77
Gruh Finance Ltd.	4.39	Nestle India Ltd.	2.73
Page Industries Ltd.	4.29	GlaxoSmithkline Consumer Healthcare Ltd.	2.31
Pidilite Industries Ltd.	4.12	Blue Dart Express Ltd.	2.29
VST Industries Ltd.	4.08	Bata India Ltd.	1.79
Wabco India Ltd.	3.91	CBLO	8.22
Asian Paints Ltd.	3.69	Cash & Cash Receivables	-0.05
Bosch Ltd.	3.69	TOTAL	100.00
Sundaram Finance Ltd.	3.55		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

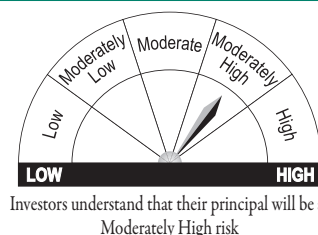


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Fund Manager:

Mr. Anshul Mishra

Total Experience: Over 9 Years

(Managing this Scheme since 3rd October 2016)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	20.21	20.76
Dividend	16.74	17.25

Monthly Average AUM:

₹ 414.01 Crs.

AUM as on 31st January 2017:

₹ 421.44 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.1388%

Direct : 1.4237%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.0964%

Beta : 0.9222

Sharpe Ratio : 0.2266

Portfolio Turnover Ratio^^ : 0.94

Risk free rate: Overnight MIBOR (6.25% as on 31/01/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

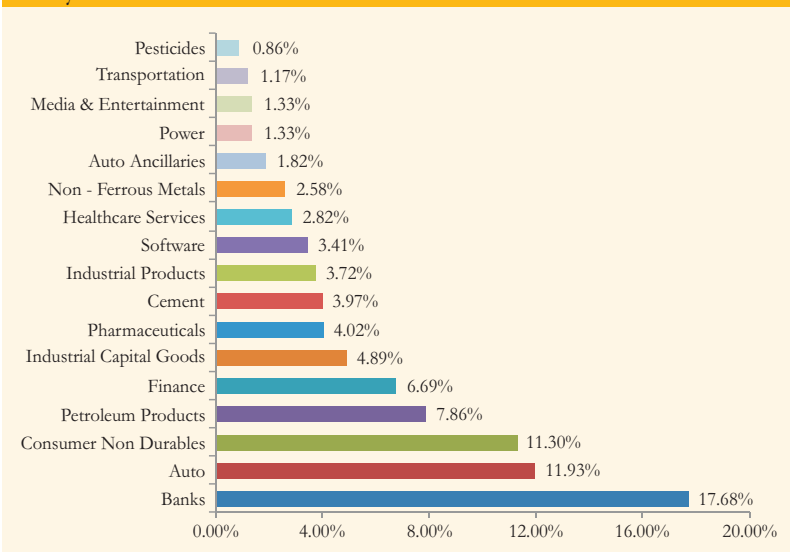
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 31/01/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		87.38	
Hindustan Petroleum Corpn. Ltd.	4.08	Bharat Forge Ltd.	1.79
Kotak Mahindra Bank Ltd.	4.04	Lupin Ltd.	1.74
Hindustan Unilever Ltd.	3.68	Yes Bank Ltd.	1.66
HDFC Bank Ltd.	3.36	Mahindra & Mahindra Ltd.	1.58
Housing Development Finance Corpn. Ltd.	3.24	Bajaj Auto Ltd.	1.42
ICICI Bank Ltd.	2.98	TATA Motors Ltd.	1.41
Maruti Suzuki India Ltd.	2.85	Ambuja Cements Ltd.	1.39
IndusInd Bank Ltd.	2.84	ABB India Ltd.	1.39
Apollo Hospitals Enterprises Ltd.	2.82	Power Grid Corpn. of India Ltd.	1.33
State Bank of India Ltd.	2.80	Zee Entertainment Enterprises Ltd.	1.33
Indian Oil Corporation Ltd.	2.79	Divis Laboratories Ltd.	1.18
Eicher Motors Ltd.	2.73	Container Corpn. of India Ltd.	1.17
Infosys Ltd.	2.70	Glaxosmithkline Pharmaceuticals Ltd.	1.09
Siemens Ltd.	2.64	Bajaj Finserv Ltd.	1.01
Hindustan Zinc Ltd.	2.58	Reliance Industries Ltd.	0.99
ITC Ltd.	2.54	UPL Ltd.	0.86
Shriram Transport Finance Co. Ltd.	2.44	Bharat Electronics Ltd.	0.86
Asian Paints Ltd.	2.35	HCL Technologies Ltd.	0.71
Britannia Industries Ltd.	2.08	Procter & Gamble Hygiene and Health Care Ltd.	0.65
Hero Motocorp Ltd.	1.93	ACC Ltd.	0.65
Cummins India Ltd.	1.93	CBLO	13.26
UltraTech Cement Ltd.	1.93	Cash & Cash Receivables	-0.65
Bosch Ltd.	1.82	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



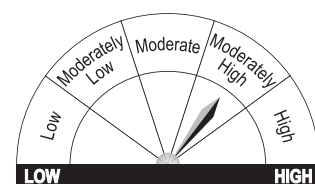
Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty100 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience:

Over 35 Years
(Managing this Scheme since inception)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	17.15	17.50
Dividend	15.18	15.51

Monthly Average AUM:

₹ 479.29 Crs.

AUM as on 31st January 2017:

₹ 480.93 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0748%

Direct : 1.0418%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.58

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

(As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratios are not provided)

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

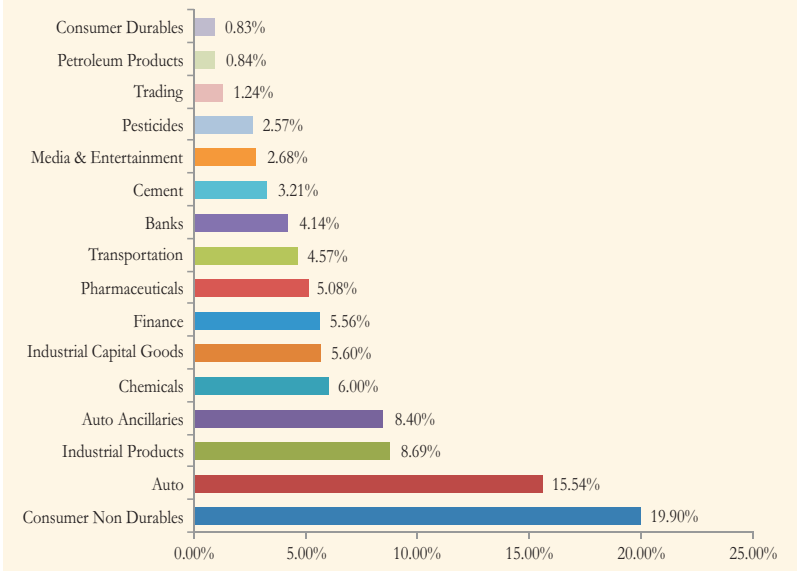
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 31/01/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Glaxosmithkline Pharmaceuticals Ltd.	1.62
Blue Dart Express Ltd.	0.01	MRF Ltd.	1.50
EQUITY & EQUITY RELATED	94.84	Blue Dart Express Ltd.	1.41
Eicher Motors Ltd.	3.59	Force Motors Ltd.	1.29
ITC Ltd.	3.40	3M India Ltd.	1.24
Hindustan Unilever Ltd.	3.29	VST Industries Ltd.	1.14
Shree Cements Ltd.	3.21	Clariant Chemicals (India) Ltd.	1.13
Kotak Mahindra Bank Ltd.	3.14	Canara Bank Ltd.	1.00
BASF India Ltd.	3.12	FAG Bearings India Ltd.	0.99
Bajaj Auto Ltd.	3.06	Procter & Gamble Hygiene and Health Care Ltd.	0.95
Mahindra & Mahindra Ltd.	2.96	Elantas Beck India Ltd.	0.94
PVR Ltd.	2.68	SKF India Ltd.	0.93
Abbott India Ltd.	2.65	Grindwell Norton Ltd.	0.92
Hero Motocorp Ltd.	2.64	Berger Paints India Ltd.	0.90
CRISIL Ltd.	2.61	Greaves Cotton Ltd.	0.90
Bayer Cropsience Ltd.	2.57	ABB India Ltd.	0.86
Lakshmi Machine Works Ltd.	2.45	Colgate Palmolive (India) Ltd.	0.85
Wabco India Ltd.	2.44	Castrol India Ltd.	0.84
GlaxoSmithkline Consumer Healthcare Ltd.	2.36	Hawkins Cookers Ltd.	0.83
Cholamandalam Investment and Finance Co. Ltd.	2.16	Akzo Nobel India Ltd.	0.82
Gillette India Ltd.	2.14	Pfizer Ltd.	0.81
Exide Industries Ltd.	2.05	Sundaram Finance Ltd.	0.79
TVS Motor Co. Ltd.	2.01	Goodyear India Ltd.	0.70
Bharat Forge Ltd.	1.94	Gujarat Pipavav Port Ltd.	0.70
The Great Eastern Shipping Co. Ltd.	1.82	GE T&D India Ltd. (Alstom TD India Ltd.)	0.63
Pidilite Industries Ltd.	1.75	Gateway Distriparks Ltd.	0.63
Cummins India Ltd.	1.74	TATA Global Beverages Ltd.	0.63
Godrej Consumer Products Ltd.	1.71	Kirloskar Oil Engines Ltd.	0.33
Britannia Industries Ltd.	1.71	CBLO	5.51
Bosch Ltd.	1.70	Cash & Cash Receivables	-0.35
Thermax Ltd.	1.66	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

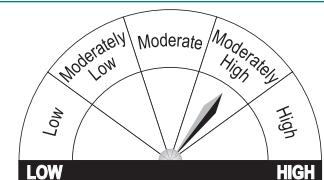


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	16.98	16.01
25th May, 2015	1.0000	1.0000	16.79	15.74
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	17.25	16.27
25th May, 2015	1.0000	1.0000	16.89	15.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 9 Years
Mr. Anshul Mishra	(Managing this Scheme since 9th April 2015)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	15.9399	16.3880
Dividend	15.2007	15.6294

Monthly Average AUM:

₹ 180.39 Crs.

AUM as on 31st January 2017:

₹ 164.90 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8307%

Direct : 0.6080%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.77

Tracking Error : 0.1222%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

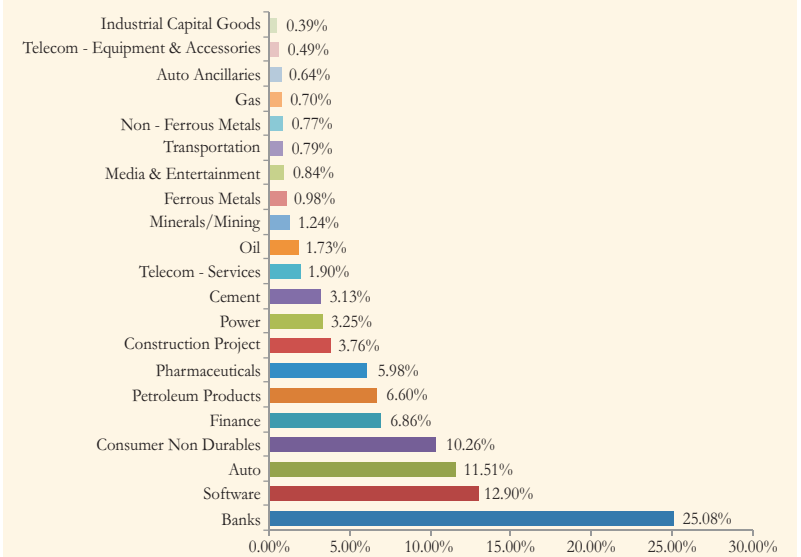
* NAV of the record date.

Portfolio as on 31/01/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.79	
HDFC Bank Ltd.	8.20	Bajaj Auto Ltd.	1.22
ITC Ltd.	6.94	Dr. Reddys Laboratories Ltd.	1.19
Housing Development Finance Corp. Ltd.	6.86	Bharat Petroleum Ltd.	1.12
Infosys Ltd.	5.88	Lupin Ltd.	1.11
Reliance Industries Ltd.	5.47	TATA Steel Ltd.	0.98
ICICI Bank Ltd.	4.96	Eicher Motors Ltd.	0.97
Larsen & Toubro Ltd.	3.76	Wipro Ltd.	0.93
TATA Consultancy Services Ltd.	3.75	Grasim Industries Ltd.	0.93
TATA Motors Ltd.	3.21	CIPLA Ltd.	0.93
Kotak Mahindra Bank Ltd.	2.93	Tech Mahindra Ltd.	0.89
State Bank of India Ltd.	2.55	Zee Entertainment Enterprises Ltd.	0.84
Axis Bank Ltd.	2.50	Adani Ports and Special Economic Zone Ltd.	0.79
Maruti Suzuki India Ltd.	2.48	Hindalco Industries Ltd.	0.77
Sun Pharmaceuticals Industries Ltd.	2.17	GAIL (India) Ltd.	0.70
IndusInd Bank Ltd.	1.99	Bosch Ltd.	0.64
Hindustan Unilever Ltd.	1.94	Aurobindo Pharma Ltd.	0.58
Mahindra & Mahindra Ltd.	1.83	Ambuja Cements Ltd.	0.56
Oil & Natural Gas Corp. Ltd.	1.73	TATA Motors Ltd. DVR	0.54
Bharti Airtel Ltd.	1.46	Bharti Infratel Ltd.	0.49
Yes Bank Ltd.	1.45	Bank of Baroda Ltd.	0.49
HCL Technologies Ltd.	1.45	TATA Power Co. Ltd.	0.45
Power Grid Corporation of India Ltd.	1.45	Idea Cellular Ltd.	0.44
Asian Paints Ltd.	1.39	ACC Ltd.	0.41
NTPC Ltd.	1.35	Bharat Heavy Electricals Ltd.	0.39
Hero Motocorp Ltd.	1.28	CBLO	0.03
Coal India Ltd.	1.24	Cash & Cash Receivables	0.18
UltraTech Cement Ltd.	1.22	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



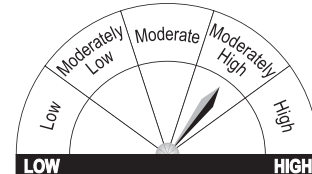
Disclaimer of IISL : The IDBI Nifty Index Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Nifty Index Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Nifty Index Fund linked to Nifty 50 Index or particularly in the ability of the Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 9 Years
Mr. Anshul Mishra	(Managing this Scheme since 9th April 2015)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	17.7244	18.3004
Dividend	17.7244	18.3004

Monthly Average AUM:

₹ 34.36 Crs.

AUM as on 31st January 2017:

₹ 35.62 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8040%

Direct : 0.5854%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.57

Tracking Error : 0.4987%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

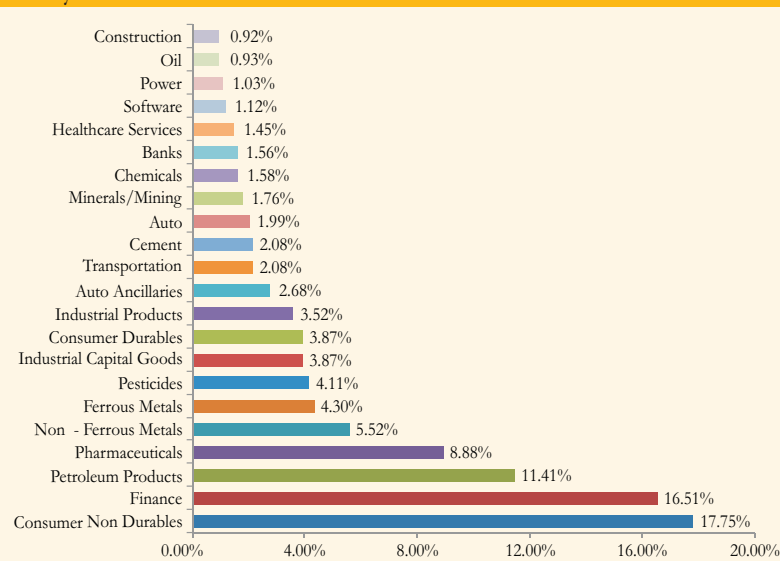
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/01/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Indian Oil Corpn. Ltd.	5.84	Pidilite Industries Ltd.	1.58
Vedanta Ltd. (Old Name: SESA Sterlite Ltd.)	4.34	Siemens Ltd.	1.57
UPL Ltd.	4.11	Punjab National Bank Ltd.	1.56
Hindustan Petroleum Corpn. Ltd.	4.04	Havells India Ltd.	1.54
Indiabulls Housing Finance Ltd.	3.60	Container Corporation of India Ltd.	1.53
Bajaj Finance Ltd.	3.38	Castrol India Ltd.	1.53
JSW Steel Ltd.	3.30	Apollo Hospitals Enterprises Ltd.	1.45
Godrej Consumer Products Ltd.	3.07	Bharat Electronics Ltd.	1.42
Bajaj Finserv Ltd.	3.07	Divis Laboratories Ltd.	1.39
Britannia Industries Ltd.	2.88	Cadila Healthcare Ltd.	1.38
Motherson Sumi Systems Ltd.	2.68	Hindustan Zinc Ltd.	1.18
LIC Housing Finance Ltd.	2.61	Oracle Financial Services Software Ltd.	1.12
Dabur India Ltd.	2.42	NHPC Ltd.	1.03
Titan Co. Ltd.	2.32	Procter & Gamble Hygiene and Health Care Ltd.	1.02
Shriram Transport Finance Co. Ltd.	2.14	Steel Authority of India Ltd.	1.01
Piramal Enterprises Ltd.	2.13	Torrent Pharmaceuticals Ltd.	0.97
Glenmark Pharmaceuticals Ltd.	2.13	Emami Ltd.	0.97
Shree Cements Ltd.	2.08	GlaxoSmithkline Consumer Healthcare Ltd.	0.93
Marico Ltd.	2.07	Oil India Ltd.	0.93
Ashok Leyland Ltd.	1.99	DLF Ltd.	0.92
Colgate Palmolive (India) Ltd.	1.83	ABB India Ltd.	0.89
Bharat Forge Ltd.	1.77	Glaxosmithkline Pharmaceuticals Ltd.	0.88
NMDC Ltd.	1.76	United Breweries Ltd.	0.83
Cummins India Ltd.	1.75	Interglobe Aviation Ltd.	0.55
United Spirits Ltd.	1.72	CBLO	0.63
Power Finance Corpn. Ltd.	1.71	Cash & Cash Receivables	0.44
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



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Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI) Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Prudence Fund (IPF)

(An open-ended balanced scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Fund Managers:	Total Experience:
V. Balasubramanian (Equity Portion)	Over 35 Years (Managing this Scheme since inception)
Mr. Ganti N. Murthy (Debt portion)	Over 22 Years (Managing this Scheme since 3rd December, 2016)

Inception Date:

24th October 2016

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	10.4069	10.4463
Dividend	10.4069	10.4463

Monthly Average AUM:

₹ 269.03 Crs.

AUM as on 31st January 2017:

₹ 272.89 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.9018%

Direct : 1.6092%

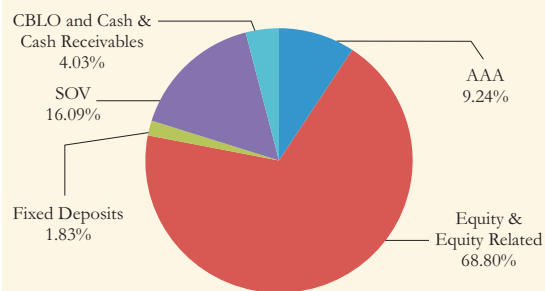
Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Rating Profile



Portfolio as on 31/01/2017

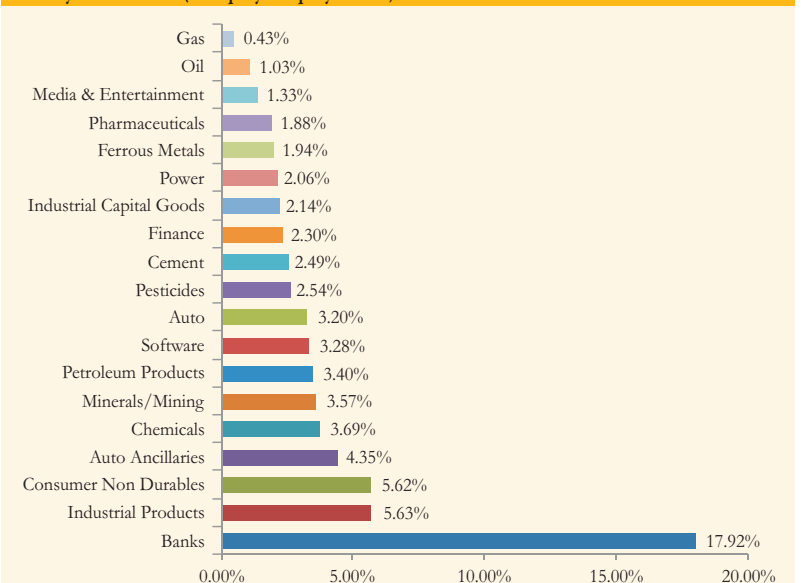
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS		9.24	Tube Investments of India Ltd.	N.A	1.16
Rural Electrification Corp. Ltd.	CRISIL AAA	3.74	Godrej Consumer Products Ltd.	N.A	1.16
Dewan Housing Finance Corp Ltd.	CARE AAA	1.85	JSW Energy Ltd.	N.A	1.12
Fullerton India Credit Company Ltd	CARE AAA	1.83	Castrol India Ltd.	N.A	1.12
Reliance Ports & Terminals Ltd	CRISIL AAA	1.83	Finolex Cables Ltd.	N.A	1.08
EQUITY & EQUITY RELATED		68.80	Sundram Fasteners Ltd.	N.A	1.05
HDFC Bank Ltd.	N.A	8.78	Rural Electrification Corp. Ltd.	N.A	1.04
Yes Bank Ltd.	N.A	3.07	Cairn India Ltd.	N.A	1.03
UPL Ltd.	N.A	2.54	Inox Leisure Ltd.	N.A	0.98
Pidilite Industries Ltd.	N.A	2.47	Reliance Infrastructure Ltd.	N.A	0.94
Nestle India Ltd.	N.A	2.32	Kansai Nerolac Paints Ltd.	N.A	0.89
Indian Oil Corp. Ltd.	N.A	2.29	Info Edge India Ltd.	N.A	0.86
ICICI Bank Ltd.	N.A	2.22	Heidelberg Cement India Ltd.	N.A	0.86
State Bank of India Ltd.	N.A	2.15	TATA Consultancy Services Ltd.	N.A	0.82
Bharat Heavy Electricals Ltd.	N.A	2.14	Timken India Ltd.	N.A	0.72
Coal India Ltd.	N.A	1.99	Sintex Industries Ltd.	N.A	0.55
TVS Motor Co. Ltd.	N.A	1.98	TVS Srichakra Ltd.	N.A	0.48
JSW Steel Ltd.	N.A	1.94	Petronet LNG Ltd.	N.A	0.43
Sun Pharmaceuticals Industries Ltd.	N.A	1.88	Century Textiles and Industries Ltd.	N.A	0.41
Bharat Forge Ltd.	N.A	1.71	Sun TV Network Ltd.	N.A	0.35
IDBI Bank Ltd.	N.A	1.70	FIXED DEPOSIT		1.83
Exide Industries Ltd.	N.A	1.66	IDBI Bank Ltd.	N.A	1.83
Infosys Ltd.	N.A	1.60	GOV'T SECURITIES		16.09
NMDC Ltd.	N.A	1.58	07.68 GOI 2023	SOV	8.36
Jain Irrigation Systems Ltd.	N.A	1.56	06.97 GOI 2026	SOV	4.77
Godrej Industries Ltd.	N.A	1.26	07.61 GOI 2030	SOV	2.96
Dewan Housing Finance Corp. Ltd.	N.A	1.25	CBLO		4.08
Birla Corp. Ltd.	N.A	1.22	Cash & Cash Receivables		-0.05
Aarti Industries Ltd.	N.A	1.22	TOTAL		100.00
Force Motors Ltd.	N.A	1.22			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative Exposure

Total Outstanding exposure in Derivative Instruments as on January 31, 2017: Rs. 2723.84/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

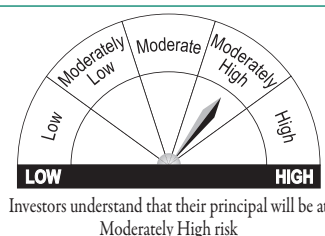


Product Label

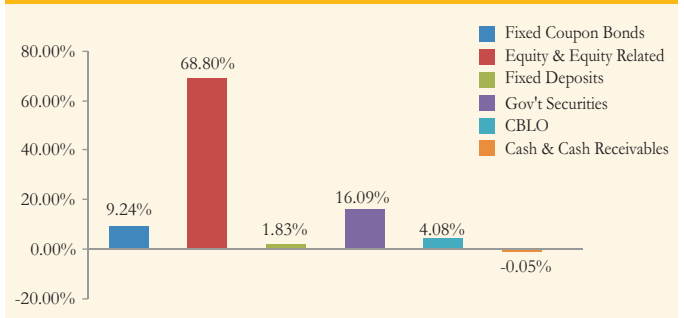
This product is suitable for investors who are seeking*:

- Long term capital appreciation with income.
- Investments in equity & equity related instruments as well as debt and money market instruments.

Riskometer



Asset Profile



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy
(Debt portion)

Total Experience:

Over 22 Years
(Managing this Scheme since 17th November, 2014)

Mr. Anshul Mishra
(Equity portion)

Over 9 Years
(Managing this Scheme since 17th October, 2016))

Inception Date:

7th March, 2011

Benchmark:

CRISIL MIP Blended Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	15.5839	15.9182
Monthly Dividend	13.2691	11.9135
Quarterly Dividend	12.7581	10.7555

Monthly Average AUM:

₹ 42.64 Crs.

AUM as on 31st January 2017:

₹ 41.42 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7869%

Direct : 1.5061%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.83%

Average Maturity : 5.02 Years

Modified Duration : 3.86 Years

Portfolio Turnover Ratio^^ : 3.49

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular Plan)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct Plan)				
25th January, 2017	0.1592	0.0000	12.1371	11.9331
25th November, 2016	0.0609	0.0000	12.1061	11.9723
25th October, 2016	0.0107	0.0000	11.9666	11.9374
IDBI Monthly Income Plan - Quarterly Dividend (Regular Plan)				
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
29th September, 2014	0.1948	0.1866	11.4806	11.2250
IDBI Monthly Income Plan - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

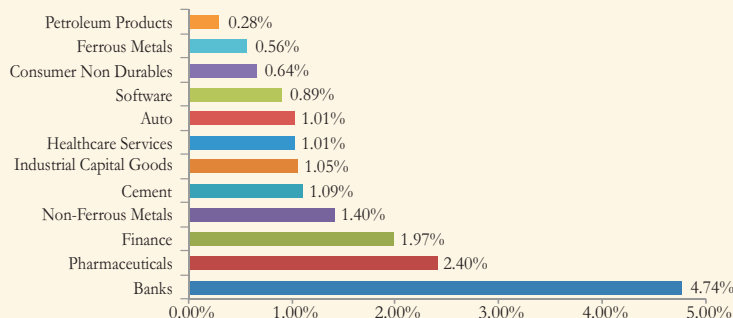
* NAV of the record date.

Portfolio as on 31/01/2017

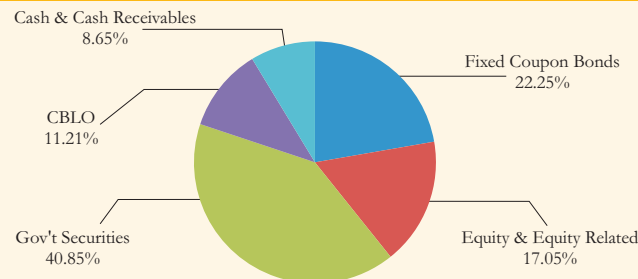
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS			GOV'T SECURITIES		
Housing Development Finance Corp. Ltd.	CRISIL AAA	7.33	07.59 GOI 2026	SOV	16.72
NTPC Ltd.	CRISIL AAA	5.21	08.27 GOI 2020	SOV	12.71
Rural Electrification Corp. Ltd.	CRISIL AAA	4.90	07.68 GOI 2023	SOV	8.92
Ujivan Financial Services	ICRA A+	4.80	06.97 GOI 2026	SOV	2.50
EQUITY & EQUITY RELATED			CBLO		
Kotak Mahindra Bank Ltd.	N.A	2.23	Cash & Cash Receivables		8.65
Housing Development Finance Corp. Ltd.	N.A	1.97	TOTAL		
Lupin Ltd.	N.A	1.41			100.00
Hindustan Zinc Ltd.	N.A	1.40			
IndusInd Bank Ltd.	N.A	1.36			
ICICI Bank Ltd.	N.A	1.15			
Ambuja Cements Ltd.	N.A	1.09			
Bharat Electronics Ltd.	N.A	1.05			
Apollo Hospitals Enterprises Ltd.	N.A	1.01			
TATA Motors Ltd.	N.A	1.01			
Glaxosmithkline Pharmaceuticals Ltd.	N.A	0.98			
Infosys Ltd.	N.A	0.89			
Britannia Industries Ltd.	N.A	0.64			
TATA Steel Ltd.	N.A	0.56			
Indian Oil Corp. Ltd.	N.A	0.28			

* Rounded off to the nearest two digits after the decimal point.

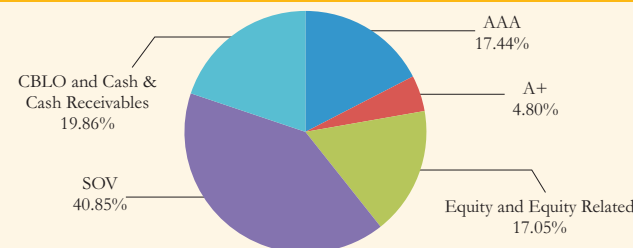
Industry Classification (for equity & equity related)



Asset Profile



Rating Profile

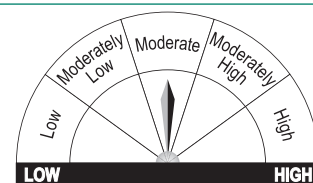


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 22 Years

(Managing this Scheme since 3rd December, 2016)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	1715.9101	1722.7527
Daily Dividend	1005.1234	1002.0372
Weekly Dividend	1006.3452	1003.1264
Monthly Dividend	1004.5718	1003.1363
Bonus [^]	1286.9356	1292.0625

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 4,638.29 Crs.

AUM as on 31st January 2017:

₹ 3,500.83 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.2483%

Direct : 0.1564%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.51%

Average Maturity : 33 Days

Modified Duration : 33 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
26th January, 2017	3.8501	3.5668	1008.6807	1003.5289
26th December, 2016	3.8919	3.5941	1008.7403	1003.5289
25th November, 2016	4.1275	3.8162	1009.0760	1003.5289

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th January, 2017	3.8997	0.0000	1007.2981	1002.0799
26th December, 2016	3.9432	0.0000	1007.3602	1002.0799
25th November, 2016	4.1732	0.0000	1007.6880	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

Portfolio as on 31/01/2017

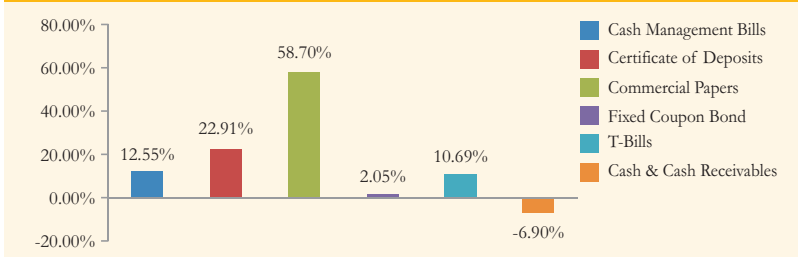
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		22.91	Axis Finance Ltd.	IND A1+	1.53
IDFC Bank	ICRA A1+	5.60	Adani Ports and Special Economic Zone Ltd.	ICRA A1+	1.53
Axis Bank Ltd.	CRISIL A1+	5.10	Berger Paints (I) Ltd.	CRISIL A1+	1.02
Abu Dhabi Commercial Bank	CRISIL A1+	3.58	Aditya Birla Nuvo Ltd.	ICRA A1+	1.02
RBL Bank Ltd.	CARE A1+	3.02	IL&FS Securities Services Ltd.	ICRA A1+	1.02
Andhra Bank Ltd.	CARE A1+	2.04	CESC Ltd.	CARE A1+	1.02
The South Indian Bank Ltd.	CARE A1+	2.04	Cox & Kings Ltd.	CARE A1+	1.02
Corporation Bank	CRISIL A1+	1.53	National Bank of Agriculture & Rural Development	CRISIL A1+	1.02
COMMERCIAL PAPERS		58.70	Jubilant Life Sciences Ltd.	IND A1+	1.02
Reliance Jio Infocomm Ltd.	CARE A1+	6.03	Bluc Star Ltd.	CARE A1+	1.02
India Bulls Housing Finance Ltd.	CRISIL A1+	4.16	L&T Fincorp Ltd.	CARE A1+	0.51
Aadhar Housing Finance Ltd.	CRISIL A1+	3.57	Afcos Infrastructure Ltd.	ICRA A1+	0.51
Chennai Petroleum Corp. Ltd.	ICRA A1+	3.05	Aditya Birla Housing Finance Ltd.	ICRA A1+	0.51
Infrastructure Leasing and Financial Services Ltd.	IND A1+	2.64	Kribhco Infrastructure Ltd.*	ICRA A1+(SO)	0.41
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	2.54	Shapoorji Pallonji and Co. Pvt. Ltd.	ICRA A1+	0.10
Reliance Retail Ltd.	CARE A1+	2.05	Indian Railways Finance Corp. Ltd.	CRISIL A1+	0.10
Century Textiles and Industries Ltd.	CRISIL A1+	2.04	Bajaj Finance Limited	CRISIL A1+	0.10
ONGC Mangalore Petrochemicals Ltd.	ICRA A1+	2.04	FIXED COUPON BOND		2.05
Cholamandalam Investment & Finance Co. Ltd.	ICRA A1+	2.04	Rural Electrification Corp. Ltd.	CRISIL AAA	2.05
Chambal Fertilisers & Chemicals Ltd.	ICRA A1+	2.04	CASH MANAGEMENT BILLS		12.55
Aditya Birla Finance Ltd.	ICRA A1+	2.04	49 DCMB 2017	SOV	6.63
Manappuram Finance Ltd.	CRISIL A1+	2.03	35 DCMB 2017	SOV	3.89
Muthoot Finance Ltd.	CRISIL A1+	2.03	56 DCMB 2017	SOV	2.04
Capital First Ltd.	CARE A1+	1.94	T-BILLS		10.69
S D Corp. Pvt. Ltd.*	CARE A1+(SO)	1.84	91 DTB 2017	SOV	10.69
HT Media Ltd.	CRISIL A1+	1.64	Cash & Cash Receivables		-6.90
Network 18 Media & Investments Ltd.	ICRA A1+	1.53	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

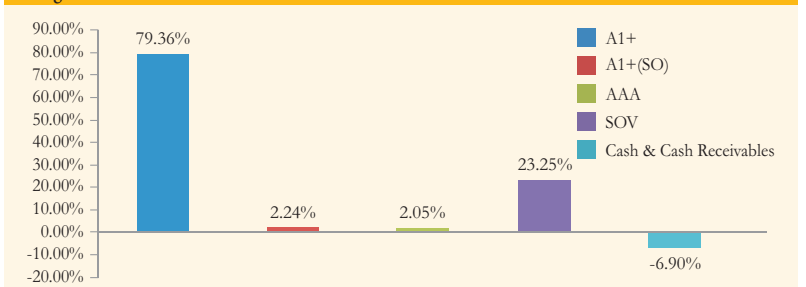
Subsidiary of Shapoorji Pallonji & Co. Pvt., the rating is due to an unconditional, irrevocable corporate guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

@ The Commercial Paper "Kribhco Infrastructure Ltd." Is backed by a Standby Letter of Credit (SBLC) given by RBL Bank Ltd.

Asset Profile



Rating Profile

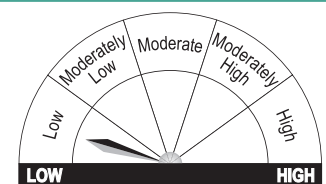


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IDEF	IMF	IIT100EF	INIF	INJIF	IPF	IMIP	ILQF	IDBF	IGF	IUSTF	ISTBF	ICDOF	IGFOF	IDBIGOLD	
Benchmark	S&P BSE 200 Index	S&P BSE 500 Index	Nifty Free Float Midcap 100	Nifty 100 Index	Nifty 50 Index-TRI (Total Returns Index)	Nifty Next 50 Index-TRI (Total Returns Index)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Domestic price of Gold	Domestic price of Physical Gold	
Fund Manager	Mr. V. Balasubramanian			Mr. Anshul Mishra			Mr. V. Balasubramanian (Equity Portion) Mr. Ganti N. Murthy (Debt Portion)	Mr. Ganti N. Murthy (Debt portion) Mr. Anshul Mishra (Equity portion)	Mr. Ganti N. Murthy			Mr. Ganti N. Murthy (Upto 31/01/2017) Mr. Bhupesh Kalyani (w.e.f. 01/02/2017)			Mr. Anshul Mishra		
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)							Maximum Application Amount (Lumpsum)									For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter							New & Additional Purchase: No limit									
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter															-	
SIP	• Rs. 500 per month for a minimum period of 12 months.															NA	
	• Rs. 1000 per month for a minimum period of 6 months.																
	• Rs. 1500 per quarter for a minimum period of 4 quarters.																
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																
	Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.															NA	
	STP:																
	Sub-options for STP				Eligible dates for effect				Minimum amount per transfer*		Daily STP amount per transfer		Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)				All Business days				Rs. 200/-		Rs. 200/- to less than Rs. 500/-		30 Business days				
	Weekly				1st Business day of the week				Rs. 1,000/-		Rs. 500/- to less than Rs. 1,000/-		12 Business days				
	Monthly				1st, 5th, 10th, 15th, 20th and 25th of the month				Rs. 1,000/-		Rs. 1,000/- and above		6 Business days				
	Quarterly				1st, 5th, 10th, 15th, 20th and 25th of the each quarter				Rs. 2,500/-		Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments						
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																	

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IPF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
9	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	ICDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
12	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP):
	For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil
	For IDBF, IPF, IMIP, IIT100EF, IDEF, IMF & IGFOF- 1% for exit within 12 months from the date of allotment.
	For IEAF: Nil. (Statutory lock-in of 3 years).
For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment.	
For ICDOF: 2% for exit up to & including 18 months from the date of allotment.	
The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.	

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Fund Manager:	Total Experience:
Mr. Ganti N. Murthy	Over 22 Years (Managed the Scheme upto 31st January, 2017)
Mr. Bhupesh Kalyani	Over 15 Years (Managing this Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	1701.2848	1736.0532
Daily Dividend	1014.9310	1031.1905
Weekly Dividend	1037.9924	1046.3796
Monthly Dividend	1035.4893	1304.8389
Bonus [^]	1701.2866	1735.2303

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 1,077.68 Crs.

AUM as on 31st January 2017:

₹ 1,070.12 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.5130%

Direct : 0.7122%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.87%

Average Maturity : 376 Days

Modified Duration : 307 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
25th January, 2017	3.2921	3.0500	1039.0972	1034.8302
26th December, 2016	1.0069	0.9329	1034.8020	1033.3997
25th November, 2016	6.3216	5.8569	1041.9700	1032.9432
IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
26th May, 2014	5.8651	5.6171	1095.2741	1088.0036
25th April, 2014	3.7781	3.6183	1091.7597	1087.6860
27th May, 2013	6.1592	5.2478	1015.8688	1009.0185

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

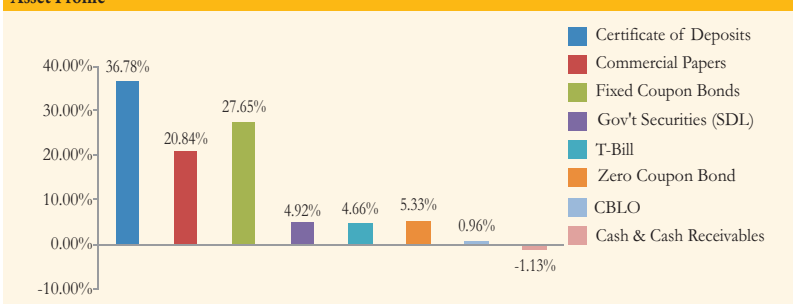
* NAV of the record date.

Portfolio as on 31/01/2017

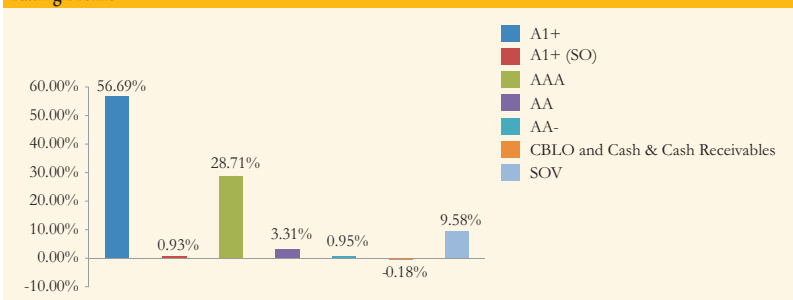
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			Small Industries Dev Bank of India Ltd.	CARE AAA	2.35
ICICI Bank Ltd.	ICRA A1+	6.80	Dewan Housing Finance Corpn. Ltd.	CARE AAA	1.42
Axis Bank Ltd.	CRISIL A1+	6.79	Indian Railways Finance Corpn. Ltd.	CRISIL AAA	1.03
Dena Bank	CRISIL A1+	4.66	NTPC Ltd.	CRISIL AAA	0.98
Bank of Maharashtra	CRISIL A1+	4.66	LIC Housing Finance Ltd.	CRISIL AAA	0.96
Canara Bank Ltd.	CRISIL A1+	4.66	JSW Steel Ltd.	ICRA AA-	0.95
Corporation Bank	CRISIL A1+	4.59	Housing Development Finance Corpn. Ltd.	CRISIL AAA	0.48
HDFC Bank Ltd.	CARE A1+	2.33	National Bank of Agriculture & Rural Development	CRISIL AAA	0.47
Andhra Bank Ltd.	CARE A1+	2.28	Reliance Ports & Terminals Ltd.	CRISIL AAA	0.47
COMMERCIAL PAPERS			GOV'T SECURITIES		4.92
Manappuram Finance Ltd.	CRISIL A1+	7.02	06.97 GOI 2026	SOV	2.44
Credila Financial Services Pvt. Ltd.	ICRA A1+	4.67	07.68 GOI 2023	SOV	1.00
Shapoorji Pallonji And Co. Pvt. Ltd.	ICRA A1+	4.52	08.27 GOI 2020	SOV	0.99
Cox & Kings Ltd.	CARE A1+	2.28	08.39 Rajasthan SDL 2021	SOV	0.49
SD Corpn. Pvt. Ltd.	CARE A1+ (SO)	0.93	T-BILL		4.66
National Fertilizers Ltd.	ICRA A1+	0.47	182 DTB 2017	SOV	4.66
SBI Global Factors Ltd.	ICRA A1+	0.47	ZERO COUPON BONDS		5.33
Capital First Ltd.	CARE A1+	0.47	LIC Housing Finance Ltd.	CARE AAA	4.80
FIXED COUPON BONDS			Reliance Capital Ltd.	CARE AAA	0.52
Power Finance Corpn. Ltd.	CRISIL AAA	5.25	CBLO		0.96
India Bulls Housing Finance Ltd.	CARE AAA	5.19	Cash & Cash Receivables		-1.13
TATA Motors Finance Ltd.	CRISIL AA	3.31	TOTAL		100.00
Rural Electrification Corpn. Ltd.	CRISIL AAA	2.44			
National Housing Bank	CRISIL AAA	2.35			

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

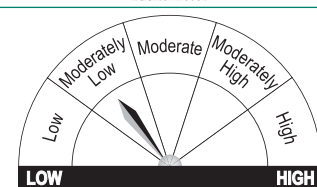


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy
Mr. Bhupesh Kalyani

Total Experience:

Over 22 Years
(Managed the Scheme upto 31st January, 2017)
Over 15 Years
(Managing this Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	16.2445	16.7630
Weekly Dividend	11.0471	11.5138
Monthly Dividend	11.3286	13.6999

Monthly Average AUM:

₹ 211.98 Crs.

AUM as on 31st January 2017:

₹ 191.85 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.0645%

Direct : 0.9329%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.22%

Average Maturity : 1.74 Years

Modified Duration : 1.52 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
25th January, 2017	0.0389	0.0361	11.3684	11.3181
25th November, 2016	0.0551	0.0510	11.3741	11.2903
25th October, 2016	0.0256	0.0237	11.2825	11.2470
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

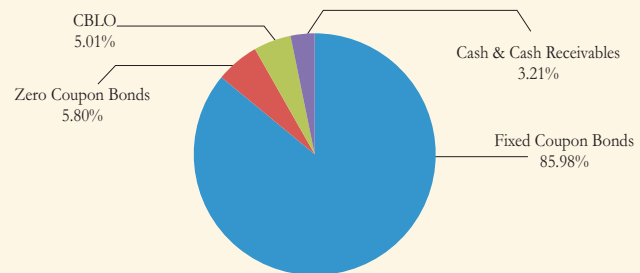
* NAV of the record date.

Portfolio as on 31/01/2017

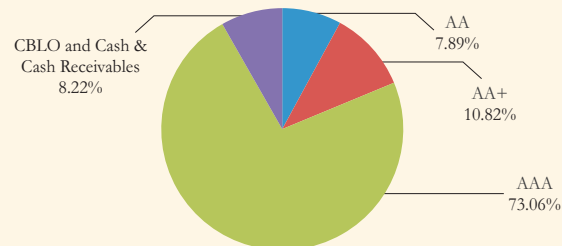
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		85.98
Rural Electrification Corpn. Ltd.	CRISIL AAA	10.84
Exim Bank	CRISIL AAA	10.81
Power Grid Corpn. of India Ltd.	CRISIL AAA	10.78
Power Finance Corpn. Ltd.	CRISIL AAA	10.67
Dewan Housing Finance Corpn. Ltd.	CARE AAA	7.86
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	5.37
Reliance Jio Infocomm Ltd.	CRISIL AAA	5.29
Aditya Birla Finance Ltd.	ICRA AA+	5.29
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	5.24
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	2.74
Hindustan Petroleum Corpn. Ltd.	IND AAA	2.66
ECL Finance Ltd.	ICRA AA	2.65
TATA Capital Financial Services Ltd.	CARE AA+	2.64
Volkswagen Finance Private Ltd.	IND AAA	2.62
Housing Development Finance Corpn. Ltd.	CRISIL AAA	0.53
ZERO COUPON BONDS		5.80
Reliance Capital Ltd.	CARE AAA	2.90
Reliance Home Finance Ltd.	CARE AA+	2.90
CBLO		5.01
Cash & Cash Receivables		3.21
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

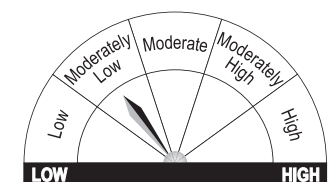


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Corporate Debt Opportunities Fund (ICDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Ganti N. Murthy
Mr. Bhupesh Kalyani

Total Experience:

Over 22 Years
(Managed the Scheme upto 31st January, 2017)
Over 15 Years
(Managing this Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	12.9768	13.2956
Quarterly Dividend	11.5102	11.8053
Annual Dividend	11.9609	13.0287

Monthly Average AUM:

₹ 175.50 Crs.

AUM as on 31st January 2017:

₹ 175.47 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.6807%
Direct : 1.4565%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 8.21%
Average Maturity : 2.29 Years
Modified Duration : 1.86 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Regular Plan)

19th October, 2015	0.1189	0.1101	10.5176	10.3552
6th July, 2015	0.1780	0.1649	10.4910	10.2484
27th March, 2015	0.3184	0.2953	10.6771	10.2458

IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Direct Plan)

19th October, 2015	0.1311	0.0000	10.6789	10.4999
6th July, 2015	0.1348	0.0000	10.5644	10.3819
27th March, 2015	0.3108	0.0000	10.7155	10.2955

IDBI Corporate Debt Opportunities Fund - Annual Dividend (Regular Plan)

27th March, 2015	0.6304	0.0000	11.0963	10.2355
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

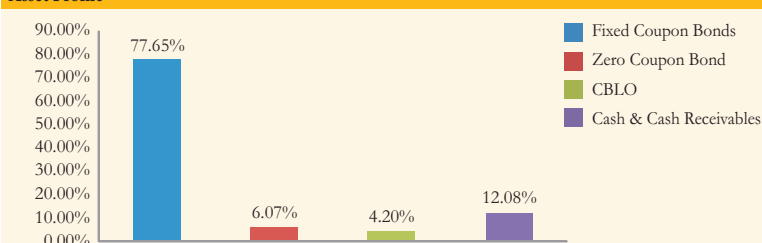
Portfolio as on 31/01/2017

Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		77.65
Sunny View Estates Pvt. Ltd.*	ICRA AA (SO)	11.63
NTPC Ltd.	CRISIL AAA	8.89
Indostar Capital Finance Ltd.	CARE AA-	8.63
Dewan Housing Finance Corp. Ltd.	CARE AAA	8.60
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.14
ECL Finance Ltd.	ICRA AA	5.81
Adani Transmission Ltd.	IND AA+	5.75
Ujjivan Financial Services	ICRA A+	4.56
Indian Railways Finance Corp. Ltd.	CRISIL AAA	3.14
Rural Electrification Corp. Ltd.	CRISIL AAA	2.98
Power Finance Corp. Ltd.	CRISIL AAA	2.90
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	2.89
Piramal Enterprises Ltd.	ICRA AA	2.88
Steel Authority of India Ltd.	IND AA	2.87
ZERO COUPON BOND		6.07
JM Financial Products Ltd.	ICRA AA	6.07
CBLO		4.20
Cash & Cash Receivables		12.08
TOTAL		100.00

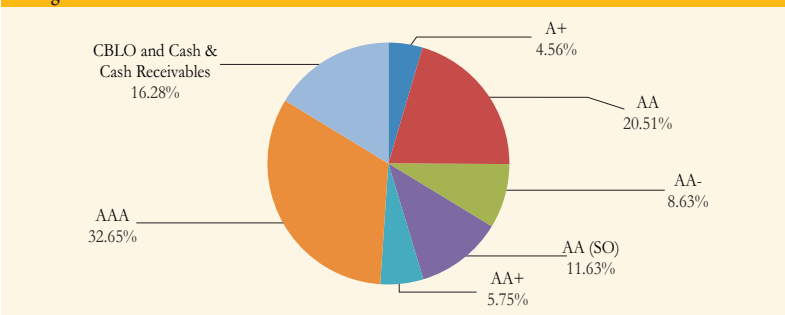
* Rounded off to the nearest two digits after the decimal point.

Subsidiary of Shapoorji Pallonji & Co. Pvt. Ltd., the rating is due to an unconditional, irrevocable and a rolling Debt Service Reserve Account Guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

Asset Profile



Rating Profile

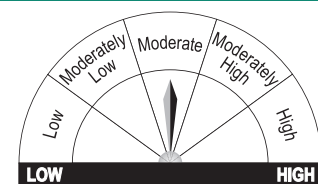


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 22 Years
(Managing this Scheme since 17th November 2014)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	14.3890	14.7023
Quarterly Dividend	11.8509	12.8793
Annual Dividend	11.7921	11.9760

Monthly Average AUM:

₹ 42.72 Crs.

AUM as on 31st January 2017:

₹ 42.50 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7742%

Direct : 1.3839%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.66%

Average Maturity : 9.19 Years

Modified Duration : 6.26 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

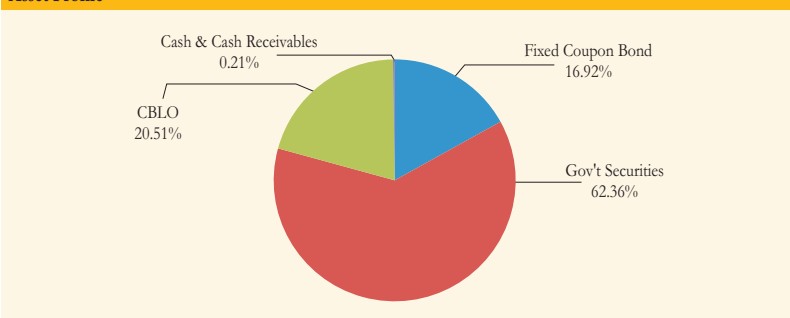
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Portfolio as on 31/01/2017

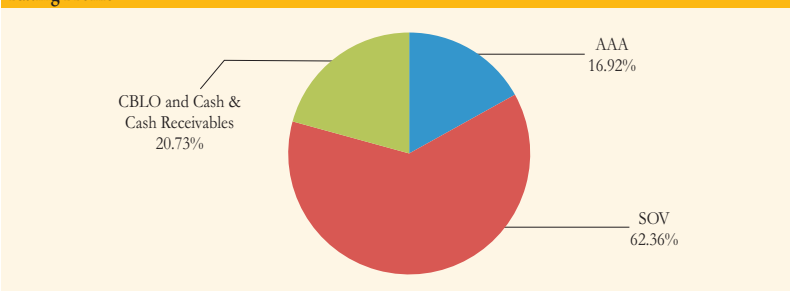
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		16.92
NTPC Ltd.	CRISIL AAA	7.33
Rural Electrification Corp. Ltd.	CRISIL AAA	7.19
Housing Development Finance Corp. Ltd.	CRISIL AAA	2.39
GOVT SECURITIES		62.36
06.97 GOI 2026	SOV	23.23
07.59 GOI 2026	SOV	20.13
07.61 GOI 2030	SOV	18.99
CBLO		20.51
Cash & Cash Receivables		0.21
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.0585	0.0542	10.7392	10.6605
6th July, 2015	0.0771	0.0715	10.5050	10.3880
27th March, 2015	0.4248	0.3940	11.0803	10.5148
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
28th March, 2013	0.7358	0.6269	10.9788	10.1417
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

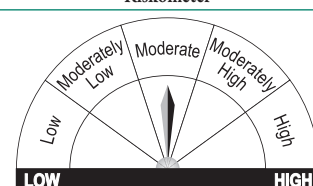
* NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 22 Years
Mr. Ganti N. Murthy	(Managing this Scheme since 17th November 2014)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Gilt Index

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	14.4103	14.6747
Quarterly Dividend	11.6662	12.3842
Annual Dividend	12.1956	12.3906

Monthly Average AUM:

₹ 21.12 Crs.

AUM as on 31st January 2017:

₹ 21.37 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.2982%

Direct : 1.1278%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.48%

Average Maturity : 8.74 Years

Modified Duration : 6.11 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
27th March, 2015	0.5607	0.5199	11.0875	10.3432
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
27th March, 2015	1.0183	0.9444	12.2354	10.8638
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

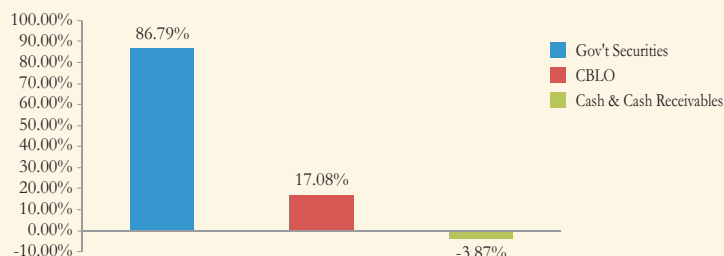
* NAV of the record date.

Portfolio as on 31/01/2017

Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		86.79
06.97 GOI 2026	SOV	34.06
07.59 GOI 2026	SOV	27.54
07.61 GOI 2030	SOV	25.20
CBLO		17.08
Cash & Cash Receivables		-3.87
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

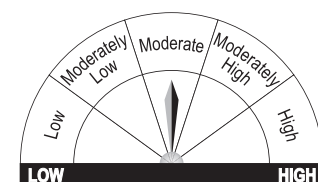


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(An open-ended equity scheme)

(The scheme is open for continuous sale and repurchase from 2nd February, 2017 onwards)

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience:	Inception Date:
Mr. V. Balasubramanian	Over 35 Years	25th January 2017
Benchmark:	Monthly Average AUM:	AUM as on 31st January 2017:
Nifty Free Float Midcap 100	₹ 46.86 Crs.	₹ 207.82 Crs.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

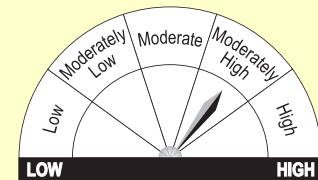
Disclaimer of IISL: The IDBI Midcap Fund offered by IDBI Mutual Fund is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Midcap Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Midcap Fund linked to Nifty Free Float Midcap 100 Index or particularly in the ability of the Nifty Free Float Midcap 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty Free Float Midcap 100 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 31st January 2017 (₹ per unit):

	Regular	Direct
Growth	8.7252	8.8542

Monthly Average AUM:

₹ 44.65 Crs.

AUM as on 31st January 2017:

₹ 44.55 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.3612%

Direct : 0.8381%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment.

for SIP -

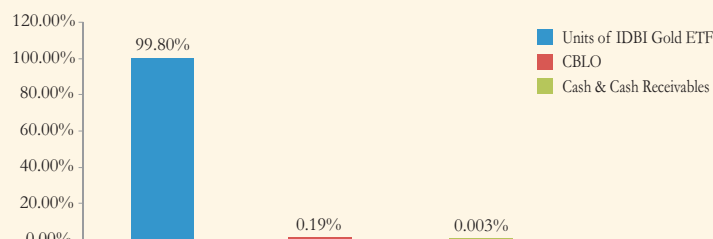
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment of each installment.

Portfolio as on 31/01/2017

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.80
CBLO	0.19
Cash & Cash Receivables	0.00
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



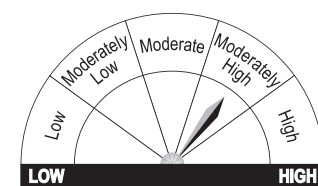
The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at
Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 31/12/2016

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	158,190.19	168,171.09
Equity (other than ELSS)	107,893.12	110,905.94
Balanced	26,045.40	17,818.21
Liquid	340,830.82	416,033.85
Gilt	2,175.94	2,250.49
Equity - ELSS	50,730.26	52,593.65
GOLD ETF	7,817.19	8,354.46
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	693,682.92	776,127.69

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	4,372.10	4,721.53

Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	60.30%
Next 10 Cities	21.81%
Next 20 Cities	9.35%
Next 75 Cities	7.05%
Others	1.49%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 9 Years
Mr. Anshul Mishra	(Managing this Scheme since 9th April 2015)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 31st January 2017 (₹ per unit):

NAV	2,775.6223
Physical Gold Price*	2,920.9299
Cash Component	-145.3076

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 80.04 Crs.

AUM as on 31st January 2017:

₹ 79.93 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.5668%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Tracking Error : 0.3528%
Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and BSE Ltd.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd'.

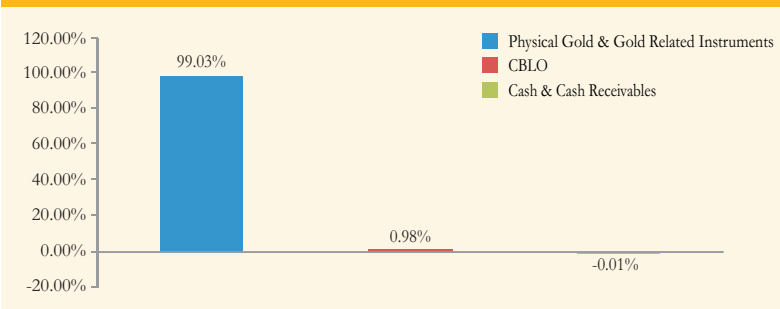
Portfolio as on 31/01/2017

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.03
CBLO	0.98
Cash & Cash Receivables	-0.01
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 40 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

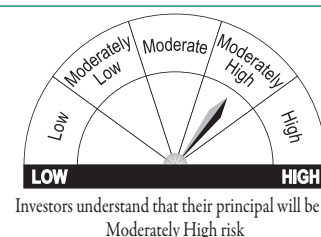


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



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SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, Ground Floor, Near Lal Bungalow, Off. C G Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	:	IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax: 080 - 41495264.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320. Fax: 044 - 43456110
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011 - 66130050. Fax: 011 - 66130051.
Hyderabad	:	IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559. Fax: 040 - 66663889.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st December, 2016)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
31st Dec., 2015 to 31st Dec., 2016	-0.0498	3.9538	1.9486
31st Dec., 2014 to 31st Dec., 2015	3.0801	-1.4755	-5.0251
31st Dec., 2013 to 31st Dec., 2014	71.1775	35.4666	29.8939
Since Inception (SI) : Upto 31st Dec., 2016	23.4500	13.3264	9.0442
Value of investment of Rs.10000/- (SI)	Rs.20070.00	Rs.15123.93	Rs.13315.17

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 15th May 2012	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	1.5491	3.6040	3.0133
31st Dec., 2014 to 31st Dec., 2015	3.1974	-2.4070	-4.0609
31st Dec., 2013 to 31st Dec., 2014	40.6202	33.1703	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	14.8824	12.5627	11.5110
Value of investment of Rs.10000/- (SI)	Rs.19010.00	Rs.17296.70	Rs.16561.06

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
31st Dec., 2015 to 31st Dec., 2016	-0.9569	3.7823	1.9486
31st Dec., 2014 to 31st Dec., 2015	6.9054	-0.8152	-5.0251
Since Inception (SI) : Upto 31st Dec., 2016	20.0390	11.0849	6.5623
Value of investment of Rs.10000/- (SI)	Rs.16560.00	Rs.13368.51	Rs.11918.75

IDBI Nifty Index Fund (INIF)		Inception date: 25th June, 2010	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index#
31st Dec., 2015 to 31st Dec., 2016	2.3659	4.3948	3.0133
31st Dec., 2014 to 31st Dec., 2015	-4.4447	-3.0131	-4.0609
31st Dec., 2013 to 31st Dec., 2014	30.7950	32.8992	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	6.7058	8.2617	6.9898
Value of investment of Rs.10000/- (SI)	Rs.15268.70	Rs.16780.12	Rs.15535.63

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 20th September 2010	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	6.8510	8.4118	3.0133
31st Dec., 2014 to 31st Dec., 2015	5.8231	8.0549	-4.0609
31st Dec., 2013 to 31st Dec., 2014	42.7787	46.3532	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	8.1056	9.8893	5.1237
Value of investment of Rs.10000/- (SI)	Rs.16317.00	Rs.18083.83	Rs.13687.60

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	7.5304	7.4762	7.2663
31st Dec., 2014 to 31st Dec., 2015	8.2637	8.2341	8.2231
31st Dec., 2013 to 31st Dec., 2014	9.0413	9.2145	8.5581
30th Nov., 2016 to 31st Dec., 2016	0.5216	0.4996	0.2046
16th Dec., 2016 to 31st Dec., 2016	0.2462	0.2598	0.1683
23rd Dec., 2016 to 31st Dec., 2016	0.1251	0.1463	0.2598
Since Inception (SI) : Upto 31st Dec., 2016	8.5923	8.2815	7.0681
Value of investment of Rs.10000/- (SI)	Rs.17063.06	Rs.16749.69	Rs.15569.46

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	7.8643	7.4787	7.2693
31st Dec., 2014 to 31st Dec., 2015	7.8425	8.2341	8.2231
31st Dec., 2013 to 31st Dec., 2014	8.6633	9.2145	8.5581
Since Inception (SI) : Upto 31st Dec., 2016	8.6600	8.3479	7.1973
Value of investment of Rs.10000/- (SI)	Rs.16915.15	Rs.16610.08	Rs.15524.80

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March 2011	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	8.1852	9.8305	7.2693
31st Dec., 2014 to 31st Dec., 2015	7.8167	8.6557	8.2231
31st Dec., 2013 to 31st Dec., 2014	9.5322	10.4680	8.5581
Since Inception (SI) : Upto 31st Dec., 2016	8.6081	9.1406	7.4123
Value of investment of Rs.10000/- (SI)	Rs.16114.40	Rs.16576.32	Rs.15115.82

IDBI Corporate Debt Opportunities Fund (ICDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	8.9402	9.8305	7.2693
31st Dec., 2014 to 31st Dec., 2015	8.6007	8.6557	8.2231
Since Inception (SI) : Upto 31st Dec., 2016	9.2998	9.7335	8.0549
Value of investment of Rs.10000/- (SI)	Rs.12861.70	Rs.13006.65	Rs.12451.41

IDBI Monthly Income Plan (IMIP)		Inception date: 7th March, 2011	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	6.0211	11.5487	14.9725
31st Dec., 2014 to 31st Dec., 2015	4.8454	6.7900	7.3884
31st Dec., 2013 to 31st Dec., 2014	14.5448	16.8280	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	7.4968	9.2568	7.9563
Value of investment of Rs.10000/- (SI)	Rs.15232.90	Rs.16743.35	Rs.15615.84

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	10.8088	12.9339	14.9725
31st Dec., 2014 to 31st Dec., 2015	4.5816	8.6318	7.3884
31st Dec., 2013 to 31st Dec., 2014	11.2240	14.3070	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	7.5128	9.6681	8.6049
Value of investment of Rs.10000/- (SI)	Rs.14220.20	Rs.15660.35	Rs.14936.13

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	12.9093	14.0853	14.9725
31st Dec., 2014 to 31st Dec., 2015	4.3995	7.7666	7.3884
31st Dec., 2013 to 31st Dec., 2014	16.5509	16.5227	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	9.1798	9.9413	8.9335
Value of investment of Rs.10000/- (SI)	Rs.14243.40	Rs.14651.54	Rs.14114.44

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st December, 2016) (contd...)

IDBI Gold Fund (IGFOF)		
Inception date: 14th August, 2012		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
31st Dec., 2015 to 31st Dec., 2016	8.2619	11.6257
31st Dec., 2014 to 31st Dec., 2015	-8.6750	-7.0493
31st Dec., 2013 to 31st Dec., 2014	0.1767	1.8159
Since Inception (SI) : Upto 31st Dec., 2016	-3.7393	-1.6112
Value of investment of Rs.10000/- (SI)	Rs.8462.40	Rs.9313.14

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for since inception period and annualised for the period upto 1 year.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		
Inception date: 9th November, 2011		
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
31st Dec., 2015 to 31st Dec., 2016	10.8034	11.6257
31st Dec., 2014 to 31st Dec., 2015	-7.9313	-7.0493
31st Dec., 2013 to 31st Dec., 2014	0.8578	1.8159
Since Inception (SI) : Upto 31st Dec., 2016	-1.4853	-0.5139
Value of investment of Rs.10000/- (SI)	Rs.9258.96	Rs.9738.41

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on 31st December, 2016)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	400	360	120
Market value as on 31st December '16 (Rs. in '000)	489.33	412.07	117.62
Scheme Return (% XIRR)	12.15	8.98	-3.66
Benchmark (S&P BSE 200 Index #) return (% XIRR)	6.48	4.83	2.78
Additional Benchmark (S&P BSE Sensex##) return (%XIRR)	3.15	1.73	1.18

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 15th May, 2012		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	560	360	120
Market value as on 31st December '16 (Rs. in '000)	724.13	390.20	118.65
Scheme Return (% XIRR)	10.99	5.30	-2.08
Benchmark (Nifty 100 Index #) return (% XIRR)	8.57	4.02	2.37
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	7.33	2.79	1.61

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	340	340	120
Market value as on 31st December '16 (Rs. in '000)	374.08	340	117.80
Scheme Return (% XIRR)	6.69	6.69	-3.39
Benchmark (S&P BSE 500 Index #) return (% XIRR)	3.91	3.91	3.05
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	0.64	0.64	1.18

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	790	600	360	120
Market value as on 31st December '16 (Rs. in '000)	999.20	720.82	372.43	120.61
Scheme Return (% XIRR)	7.04	7.28	2.22	0.94
Benchmark (Nifty 50 - Index TRI #) return (% XIRR)	8.70	9.05	4.07	2.95
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	7.39	7.69	2.79	1.61

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	760	600	360	120
Market value as on 31st December '16 (Rs. in '000)	1177.74	879.58	421.83	124.32
Scheme Return (% XIRR)	13.67	15.30	10.58	6.76
Benchmark (NiftyNext 50 Index - TRI#) return(%XIRR)	15.68	17.47	12.58	8.12
Additional Benchmark (Nifty 50 - Index ##) return (%XIRR)	7.39	7.69	2.79	1.61

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st December, 2016)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
31st Dec., 2015 to 31st Dec., 2016	0.8329	3.9538	1.9486
31st Dec., 2014 to 31st Dec., 2015	3.9206	-1.4755	-5.0251
31st Dec., 2013 to 31st Dec., 2014	72.1297	35.4666	29.8939
Since Inception (SI) : Upto 31st Dec., 2016	24.3904	13.3264	9.0442
Value of investment of Rs.10000/- (SI)	Rs.20580.00	Rs.15123.93	Rs.13315.17

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	2.4160	3.6040	3.0133
31st Dec., 2014 to 31st Dec., 2015	3.7602	-2.4070	-4.0609
31st Dec., 2013 to 31st Dec., 2014	41.4803	33.1703	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	12.5873	9.1977	8.3039
Value of investment of Rs.10000/- (SI)	Rs.16062.60	Rs.14215.10	Rs.13755.68

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
31st Dec., 2015 to 31st Dec., 2016	-0.1184	3.7823	1.9486
31st Dec., 2014 to 31st Dec., 2015	7.5796	-0.8152	-5.0251
Since Inception (SI) : Upto 31st Dec., 2016	20.8479	11.0849	6.5623
Value of investment of Rs.10000/- (SI)	Rs.16870.00	Rs.13149.11	Rs.11918.75

IDBI Nifty Index Fund (INIF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	3.6267	4.3948	3.0133
31st Dec., 2014 to 31st Dec., 2015	-3.7171	-3.0131	-4.0609
31st Dec., 2013 to 31st Dec., 2014	31.2303	32.8992	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	8.7274	15.7727	8.3039
Value of investment of Rs.10000/- (SI)	Rs.13971.95	Rs.14430.36	Rs.13755.68

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	8.1778	8.4118	3.0133
31st Dec., 2014 to 31st Dec., 2015	6.6692	8.0549	-4.0609
31st Dec., 2013 to 31st Dec., 2014	43.4145	46.3532	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	14.5576	15.7727	8.3039
Value of investment of Rs.10000/- (SI)	Rs.17216.09	Rs.17957.70	Rs.13755.68

IDBI Liquid Fund (LIQF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	7.6387	7.4762	7.2663
31st Dec., 2014 to 31st Dec., 2015	8.3740	8.2341	8.2231
31st Dec., 2013 to 31st Dec., 2014	9.1468	9.2145	8.5581
30th Nov., 2016 to 31st Dec., 2016	0.5292	0.4996	0.2046
16th Dec., 2016 to 31st Dec., 2016	0.2498	0.2598	0.1683
23rd Dec., 2016 to 31st Dec., 2016	0.1269	0.1463	0.0914
Since Inception (SI) : Upto 31st Dec., 2016	8.5732	8.4871	7.4665
Value of investment of Rs.10000/- (SI)	Rs.13892.90	Rs.13849.58	Rs.13335.86

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	8.7875	7.4787	7.2693
31st Dec., 2014 to 31st Dec., 2015	8.5247	8.2341	8.2231
31st Dec., 2013 to 31st Dec., 2014	9.1215	9.2145	8.5581
Since Inception (SI) : Upto 31st Dec., 2016	8.9070	8.4884	7.4674
Value of investment of Rs.10000/- (SI)	Rs.14064.44	Rs.13849.58	Rs.13335.86

IDBI Short Term Bond Fund (ISTBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	9.2244	9.8305	7.2693
31st Dec., 2014 to 31st Dec., 2015	8.6260	8.6557	8.2231
31st Dec., 2013 to 31st Dec., 2014	10.3686	10.4680	8.5581
Since Inception (SI) : Upto 31st Dec., 2016	9.0544	9.2978	7.4674
Value of investment of Rs.10000/- (SI)	Rs.14140.67	Rs.14267.25	Rs.13335.86

IDBI Corporate Debt Opportunities Fund (ICDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	9.9011	9.8305	7.2693
31st Dec., 2014 to 31st Dec., 2015	9.4715	8.6557	8.2231
Since Inception (SI) : Upto 31st Dec., 2016	10.1990	-1.8932	8.0549
Value of investment of Rs.10000/- (SI)	Rs.13163.40	Rs.13877.82	Rs.12451.41

IDBI Monthly Income Plan (IMIP)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	6.6872	11.5487	14.9725
31st Dec., 2014 to 31st Dec., 2015	5.3682	6.7900	7.3884
31st Dec., 2013 to 31st Dec., 2014	15.0969	16.8280	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	7.6684	9.7227	8.6728
Value of investment of Rs.10000/- (SI)	Rs.13435.83	Rs.14490.24	Rs.13943.88

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st December, 2016) (contd...)

IDBI Dynamic Bond Fund (IDBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	11.6935	12.9339	14.9725
31st Dec., 2014 to 31st Dec., 2015	5.1045	8.6318	7.3884
31st Dec., 2013 to 31st Dec., 2014	11.6947	14.3070	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	7.5695	9.7901	8.6728
Value of investment of Rs.10000/- (SI)	Rs.13386.59	Rs.14525.90	Rs.13943.88

IDBI Gilt Fund (IGF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	13.8050	14.0853	14.9725
31st Dec., 2014 to 31st Dec., 2015	4.7797	7.7666	7.3884
31st Dec., 2013 to 31st Dec., 2014	16.8481	16.5227	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	9.5565	9.6401	8.3039
Value of investment of Rs.10000/- (SI)	Rs.14402.72	Rs.14450.31	Rs.13943.88

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Gold Fund (G)	Domestic price of physical Gold#	
31st Dec., 2015 to 31st Dec., 2016	8.9747	11.6257	
31st Dec., 2014 to 31st Dec., 2015	-8.4989	-7.0493	
31st Dec., 2013 to 31st Dec., 2014	0.6948	1.8159	
Since Inception (SI) : Upto 31st Dec., 2016	-3.7429	-2.1431	
Value of investment of Rs.10000/- (SI)	Rs.8585.73	Rs.9170.48	

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for since inception period and annualised for the period upto 1 year.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on 31st December, 2016)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	400	360	120
Market value as on 31st December '16 (Rs. in '000)	496.99	417.82	118.21
Scheme Return (% XIRR)	13.11	9.92	-2.76
Benchmark (S&P BSE 200 Index #) return (% XIRR)	6.48	4.83	2.78
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	3.15	1.73	1.18

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	480	360	120
Market value as on 31st December '16 (Rs. in '000)	591.29	394.91	119.28
Scheme Return (% XIRR)	10.41	6.11	-1.11
Benchmark (Nifty 100 Index #) return (% XIRR)	7.33	4.02	2.37
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	6.05	2.79	1.61

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	1 year	
Total amount invested (Rs. in '000)	340	120	
Market value as on 31st December '16 (Rs. in '000)	378.58	118.45	
Scheme Return (% XIRR)	7.54	-2.39	
Benchmark (S&P BSE 500 Index #) return (% XIRR)	3.91	3.05	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	0.64	1.18	

IDBI Nifty Index Fund (INIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	480	360	120
Market value as on 31st December '16 (Rs. in '000)	546.70	378.28	121.42
Scheme Return (% XIRR)	6.45	3.25	2.21
Benchmark (Nifty 50 Index - TRI #) return (% XIRR)	11.16	9.61	16.58
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	9.72	8.17	14.72

IDBI Nifty Junior Index Fund (INJIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	480	360	120
Market value as on 31st December '16 (Rs. in '000)	646.67	428.89	125.18
Scheme Return (% XIRR)	15.00	11.72	8.12
Benchmark (Nifty Next 50 Index - TRI #) return (% XIRR)	16.16	12.58	8.12
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	6.05	2.79	1.61

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.